

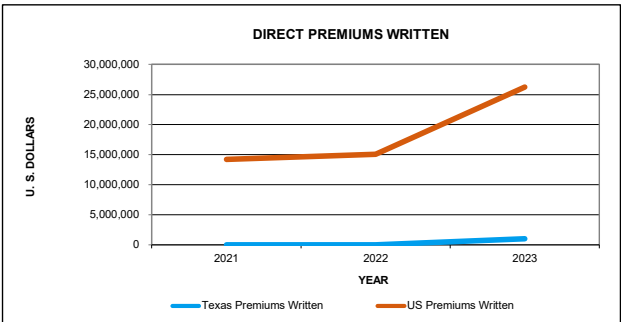
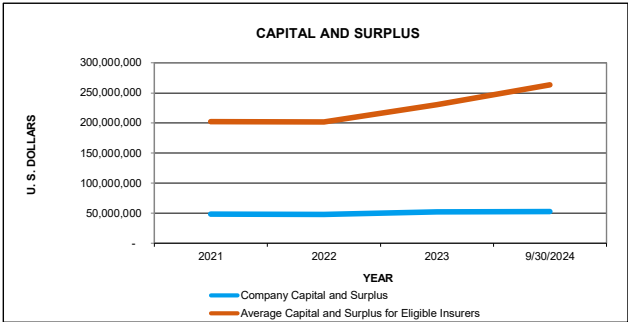
MSA Insurance Company					Issue Date:	12/6/2024
	Insurer #:	8013175861	NAIC #:	11066	AMB #:	013037

U.S. Insurer - 2024 EVALUATION

Key Dates		Location	A.M. Best Rating		Group Information
TDI Initial Date	1-Jan-10	Domicile	A	Excellent	Insurance Group
		South Carolina			American Family Insurance Group
Incorporation Date	17-Jun-05				Parent Company
					American Family Ins Mutual Holding Co
Commenced Business	1-Sep-05	Main Administrative Office			Parent Domicile
		4601 Touchton Road East , Ste 3400, Jacksonville, FL, US 32246			Wisconsin

	9/30/2024	2023	2022	2021
Capital & Surplus	52,617,000	52,159,000	48,104,000	48,450,000
Underwriting Gain (Loss)	0	0	0	0
Net Income After Tax	481,000	(957,000)	(337,000)	415,000
Cash Flow from Operations		2,339,000	(568,000)	403,000
Gross Premium		26,253,000	15,079,000	14,219,000
Net Premium	-	0	0	0
Direct Premium Total	4,079,000	26,254,000	15,079,000	14,219,000
Direct Premium in Texas (Schedule T)		1,027,000	0	0
% of Direct Premium in Texas		4%	0%	0%
Texas' Rank in writings (Schedule T)		4	-	-
SLTX Premium Processed			(3,559)	3,559
Rank among all Texas S/L Insurers			277	233
Combined Ratio		0%	0%	0%
IRIS Ratios Outside Usual Range		0	1	1

1- Gross Premium to Surplus	2- Net Premium to Surplus	3- Change in Net Premium Written (%)
50.00%	0.00%	0.00%
Usual Range: Less than 900%	Usual Range: Less than 300%	Usual Range: Between -33% and 33%
4- Surplus Aid Ratio	5- Two Year Operating Ratio	6- Investment Yield
0.00%	0.00%	3.30%
Usual Range: Less than 15%	Usual Range: Less than 100%	Usual Range: Between 2% and 5.5%
7- Gross Change in Surplus (%)	8- Net Change in Surplus (%)	9- Liabilities to Liquid Assets
8.00%	-2.00%	7.00%
Usual Range: Between -10% and 50%	Usual Range: Between -10% and 25%	Usual Range: Less than 100%
10- Agents Balances to Surplus	11- One Year Development to Surplus	12- Two Year Development to Surplus
0.00%	0.00%	0.00%
Usual Range: Less than 40%	Usual Range: Less than 20%	Usual Range: Less than 20%
13- Current Estimated Reserve Deficiency		
0.00%		
Usual Range: Less than 25%		



2023 Texas Premiums by Line of Business (LOB)	
1 Other Liab (Occurrence)	\$ 1,027,000.00
	\$ -
	\$ -
	\$ -
	\$ -

2023 Texas Losses Incurred by Line of Business (LOB)	
1 Other Liab (Occurrence)	\$ 1,640,000.00
	\$ -
	\$ -
	\$ -