

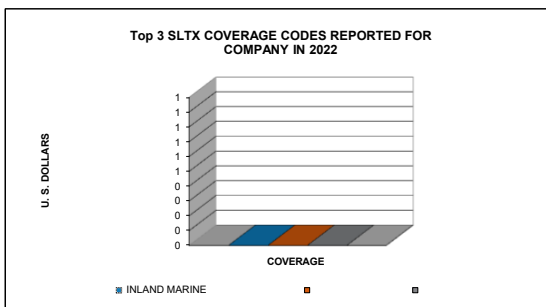
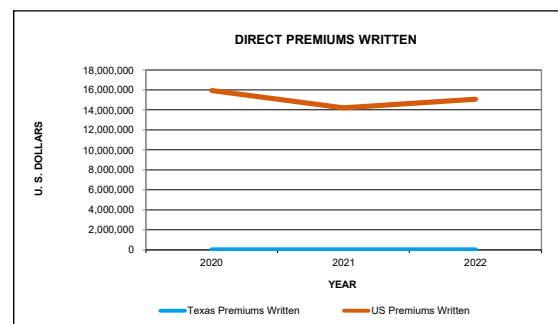
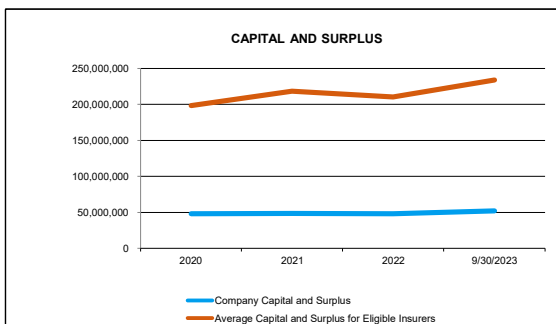
MSA Insurance Company				Issue Date:	12/5/2023
Insurer #:	8013175861	NAIC #:	11066	AMB #:	013037

U.S. Insurer - 2023 EVALUATION

Key Dates		Location	A.M. Best Rating		Group Information	
TDI Initial Date	1-Jan-10	Domicile	A	Excellent	Insurance Group	American Family Insurance Group
Incorporation Date	17-Jun-05	South Carolina		Parent Company	American Family Ins Mutual Holding Co	
Commenced Business	1-Sep-05	Main Administrative Office 4601 Touchton Road East , Ste 3400, Jacksonville, FL, US 32246		Oct-23	Parent Domicile Wisconsin	

	9/30/2023	2022	2021	2020
Capital & Surplus	52,196,000	48,104,000	48,450,000	48,042,000
Underwriting Gain (Loss)	0	0	0	0
Net Income After Tax	(916,000)	(337,000)	415,000	667,000
Cash Flow from Operations		(568,000)	403,000	422,000
Gross Premium		15,079,000	14,219,000	15,949,000
Net Premium	0	0	0	0
Direct Premium Total	24,697,000	15,079,000	14,219,000	15,949,000
Direct Premium in Texas (Schedule T)		0	0	0
% of Direct Premium in Texas		0%	0%	0%
Texas' Rank in writings (Schedule T)		-	-	-
SLTX Premium Processed		(3,559)	3,559	
Rank among all Texas S/L Insurers		277	233	
Combined Ratio		0%	0%	0%
IRIS Ratios Outside Usual Range		1	1	1

1- Gross Premium to Surplus	2- Net Premium to Surplus	3- Change in Net Premium Written (%)
31.00%	0.00%	0.00%
Usual Range: Less than 900%	Usual Range: Less than 300%	Usual Range: Between -33% and 33%
4- Surplus Aid Ratio	5- Two Year Operating Ratio	Investment Yield
0.00%	0.00%	1.70%
Usual Range: Less than 15%	Usual Range: Less than 100%	Usual Range: Between 3% and 6.5%
7- Gross Change in Surplus (%)	8- Net Change in Surplus (%)	9- Liabilities to Liquid Assets
-1.00%	-1.00%	3.00%
Usual Range: Between -10% and 50%	Usual Range: Between -10% and 25%	Usual Range: Less than 100%
10- Agents Balances to Surplus	11- One Year Development to Surplus	12- Two Year Development to Surplus
0.00%	0.00%	0.00%
Usual Range: Less than 40%	Usual Range: Less than 20%	Usual Range: Less than 20%
13- Current Estimated Reserve Deficiency		
0.00%		
Usual Range: Less than 25%		



2022 Premiums by Line of Business (LOB)	
No Premiums Written in Texas in 2022	\$ -
	\$ -
	\$ -
	\$ -
	\$ -

2022 Losses Incurred by Line of Business (LOB)	
No Losses Incurred in Texas in 2022	\$ -
	\$ -